



INVESTOR RELATIONS

MAY. 2021

DISCLAIMER

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The financial information in this document are consolidated earnings results based on K-IFRS. These statements involve risks and uncertainties, and actual results may differ.

CJ corp. is under no obligation or responsibility to update the information provided in the presentation in correspondence to their respective dates.

CONTENTS

1. **COMPANY OVERVIEW**
2. **1Q21 EARNINGS REVIEW**
3. **APPENDIX**

COMPANY OVERVIEW

VISION & MISSION

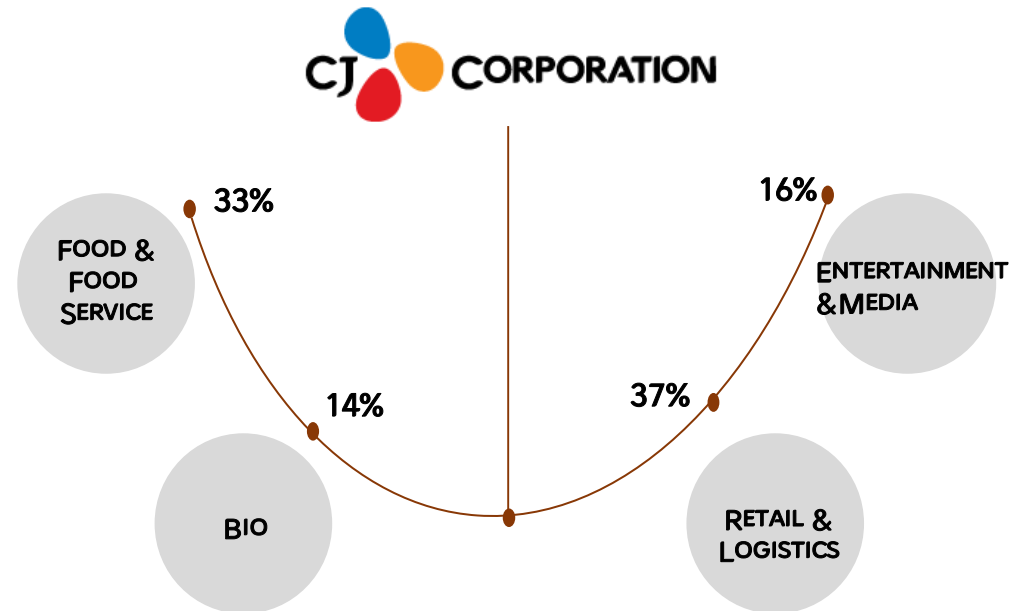
VISION

Create a New Culture
For Healthy, Happy and
Convenient Lifestyles

MISSION

Contribute to the global community
by providing the best value
to our customers
with ONLYONE products and services

CORE BUSINESS AREAS



* 2020 K-IFRS Consolidated, Revenue Breakdown

BUSINESS OVERVIEW

- **Strengthen competitiveness and maximize synergies between four core business areas in the group**

❑ **Food & Food Services** : Actively pursue global expansion based on the experience as the country's leading producer and service provider

❑ **Bio** : Secure global No. 1 position in green bio with outstanding R&D and advanced technologies

❑ **Retail & Logistics** : Provide the largest total logistics services and operate the country's top selling home shopping channel and Korea's leading health & beauty (H&B) store brand

❑ **Entertainment & Media**: Create and produce contents unlimited to movies, music, drama and performance and operate the country's largest movie theater complex

[Unit: W Bn, %]

B/S	2019	2020	P/L	2019	2020
Asset	40,381.4	40,025.0	Revenue	33,779.7	31,999.1
Liability	25,766.3	24,628.7	Operating Profit	1,509.2	1,390.3
Equity	14,615.1	15,396.2	Net Income	323.8	204.0
Liability to Equity Ratio	176%	160%	OP Margin	4.5%	4.3%

Note: K-IFRS Consolidated

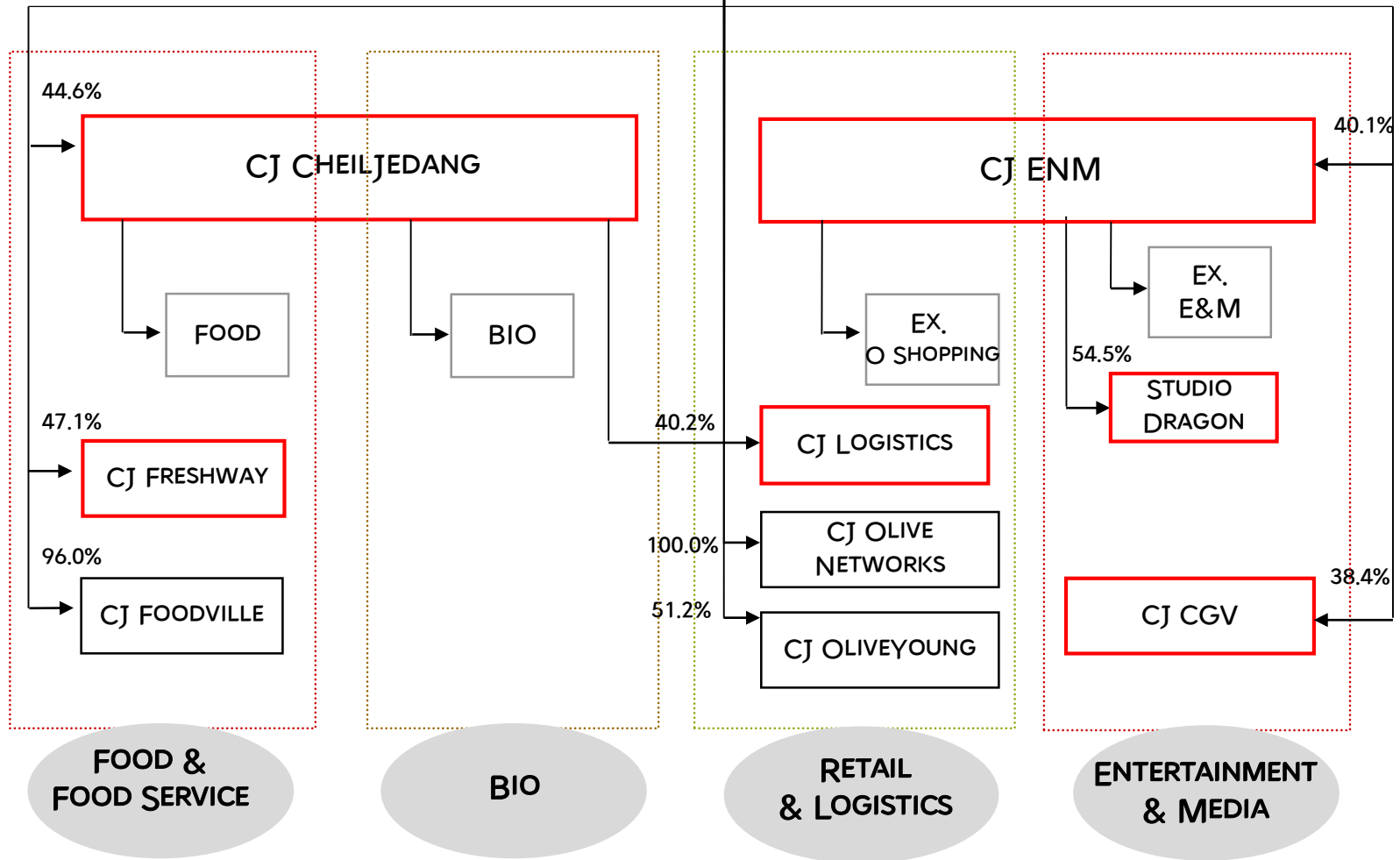
As of End of 2020	Type	No. of Shares	Stake	Note
Shares	Common	29,176,998		
Outstanding	Preferred 1	2,260,223		
	Preferred 4 (Convertible)	4,226,512		
Treasury	Common	2,118,540	7%	
	Preferred 1	1,120		
Shares	Preferred 4 (Convertible)	13,132		
Major Shareholder	Common	12,275,574	42%	

COMPANY OVERVIEW



[AS OF END OF MAR, 2021]

LISTED



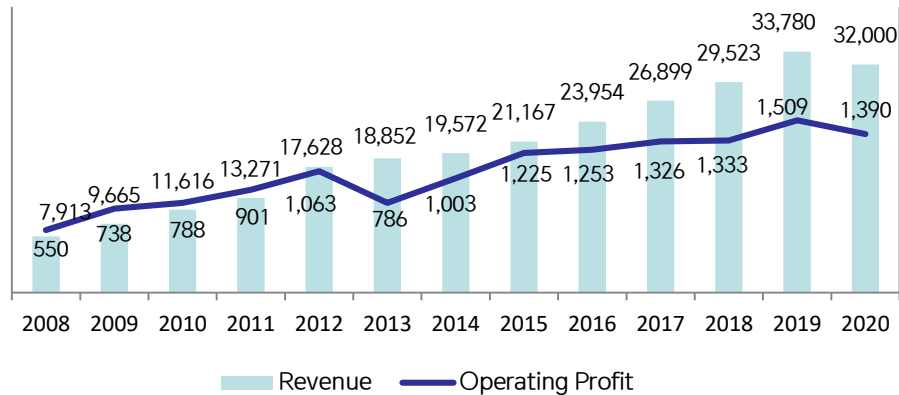
*Note: Common Stock Basis

1Q21 EARNINGS REVIEW

CJ CORP. HISTORICAL EARNINGS REVIEW

FINANCIAL SUMMARY

[Unit: W Bn]



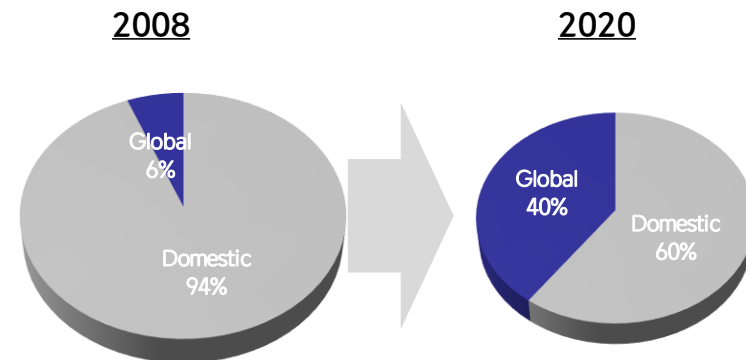
NOTE: K-IFRS CONSOLIDATED

- Since the transition to a holdings company in September 2007, CJ Corp has achieved Sales CAGR of 12.3% and operating profit CAGR of 8.0% through adopting “choose and focus” strategy on 4 core business areas.
- By the end of 2020, Company’s total assets and revenue recorded KRW 40.0 trillion and KRW 32.0 trillion , which is 310% and 304% increase within past 12years, respectively.

CJ’S GLOBALIZATION

- Expand global presence of businesses which are already indisputably a domestic leader under the operations of CJ CJ, CJ Logistics and more
- Continue to increase global sales proportion which has seen a remarkable growth from 6% in 2008 up to 40% in 2020

Consolidated Revenue

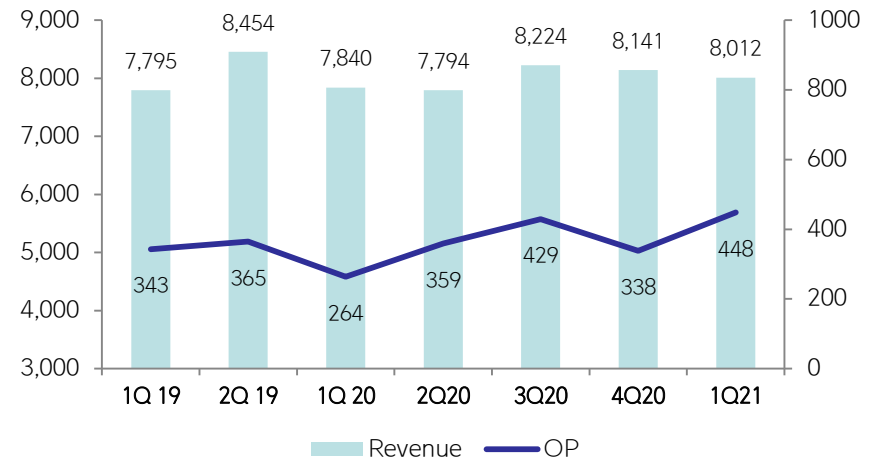


FINANCIAL HIGHLIGHTS

[UNIT : W BN]

	1Q 19	2Q 19	1Q 20	2Q 20	3Q 20	4Q 20	1Q 21
Revenue	7,795	8,454	7,840	7,794	8,224	8,141	8,012
OP	343	365	264	359	429	338	448
OPM(%)	4.4%	4.3%	3.4%	4.6%	5.2%	4.2%	5.6%

[UNIT : W BN]



- 1Q21: Revenue KRW 8,012bn (YoY +2.2%), OP KRW 448bn (YoY +69.3%)

- : Revenue increased with CJ CJ's domestic/foreign processed food and Bio, CJL's parcel service volume, and ENM's strong TV commercials
- : Although CJL weakened its profit due to increased delivery-related costs, OP increased due to improved profit of CJ CJ/ENM/CGV/FW/FV

- Enhanced market competitiveness in all four main business areas, which has achieved more stability in diversified portfolio

- : Driving future growth through globalization – continuous endeavors in diversifying product portfolio within the Food business, setting the cornerstone by acquisition of local company at CJ Logistics and enhancing content producing capability at CJ ENM
- : Inter-sub synergies – business portfolio includes Food, Entertainment, Retail and Logistics, all of which are synergistic to one another, promoting further

CJ CORP. 1Q21 EARNINGS REVIEW



Company		1Q21 W bn	YoY	Highlights
CJCJ	Revenue	3,671	+5.4%	· Growth in Bio/F&C based on continued growth of core products, pathways, and strengthening market position
	OP	342	+55.5%	· Growth with strategies centered on food profitability, Bio's high-yield products, F&C's high hog prices, and Biosecurity performance
CJ Logistics	Revenue	2,693	+7.0%	· Growth due to increased parcel delivery volume, normalization of global business, and increase in forwarding volume
	OP	48	-17.4%	· Delay in improving profit due to increased costs such as adding additional personnel to parcel classification and initial entry into the E-fulfillment business
ENM	Revenue	792	-2.3%	· Despite a rebound in TV commercials and high growth in digital sales, declined due to falling sales of commerce products and delays in movie theaters
	OP	94	+135.7%	· High growth in sales of TV commercials based on content competitiveness, increased sales of contents, and increased performance of music artists' concerts
CGV	Revenue	173	-29.1%	· Despite box office recovery in China/Vietnam, decreased as the recovery of the domestic box office delayed due to the spread of COVID-19
	OP	-63	Remain Neg.	· Reduced deficits with China/Vietnam turnaround and cost savings
FreshWay	Revenue	546	-9.4%	· Reduced due to business restructuring to enhance profitability(withdrawal of livestock biz, demarketing of low-margin biz etc.)
	OP	3	Turn Pos.	· Turned surplus with the recovery of school opening(Mar~)/normal work and the restructuring effect of the business structure

※ CJCJ excluding CJ Logistics

1Q21 OPERATING RESULTS BY BUSINESS

Revenue

[UNIT : W BN]

	1Q20	1Q21	YoY
Food & Food Service	2,824.3	2,762.4	-2.2%
Bio	1,212.6	1,362.5	12.4%
Retail & Logistics	2,970.3	3,156.9	6.3%
Entertainment & Media	688.0	632.5	-8.1%
Others	144.8	97.4	-32.7%
Total	7,840.0	8,011.7	2.2%

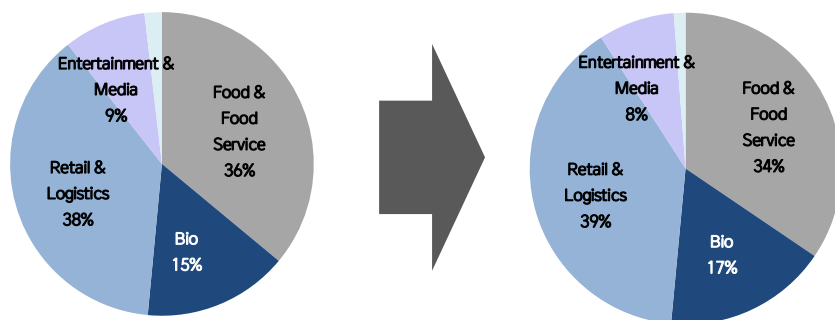
Operating Profit

[UNIT : W BN]

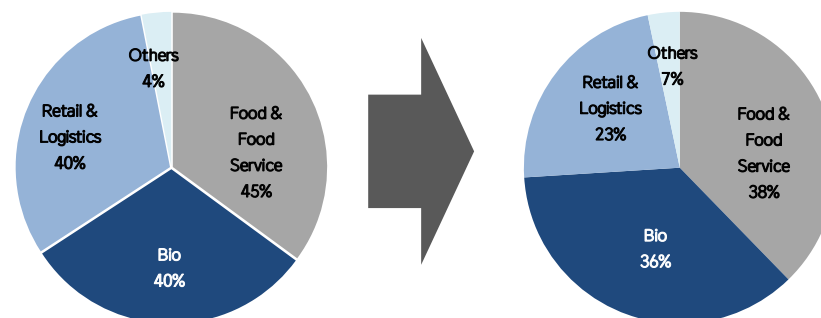
	1Q20	1Q21	YoY
Food & Food Service	119.5	168.9	41.3%
Bio	104.7	162.5	55.2%
Retail & Logistics	106.0	101.6	-4.2%
Entertainment & Media	-76.4	-0.3	Remain Neg.
Others	10.5	14.8	41.0%
Total	264.3	447.5	69.3%

STABILITY OF THE BUSINESS PORTFOLIO

REVENUE



OPERATING PROFIT



[UNLISTED] 1Q21 EARNINGS REVIEW: CJ OLIVENETWORKS(IT)

- CJ Olivenetworks(100% owned by CJ Corp.) has signed a comprehensive management service contract for information system operations, such as CJ Group, to provide the services related to computerization, and to public institutions and private companies to develop software and Internet solutions.

[Mid-to Long-term Strategy] Fortify capability of Data Analytics such as Big Data/AI/Cloud/etc. and Leading the Digital Transformation of CJ's major business

- ✓ Improve Operation Excellence and Customer Experience in key business such as Food/Logistics/E&M/etc.(Customer Data-based Marketing, Logistics/Store Operating Automation, etc.)
- ✓ Combine AI with differentiated data(CJ One Data, Operation Data by business, etc.) from CJ Group that can identify consumption trends of Contents/Parcel/Food/Restaurant/etc.

[UNIT : W BN, %]

B/S	2019	2020
Asset	473.4	457.6
Liability	305.0	250.2
Equity	168.4	207.4
Liability to Equity ratio	181%	121%

※ Based on K-IFRS Separate

[P/L Summary]

(Unit: W Bn)	2020	1Q20	1Q21	YoY	
				(%,%p)	(W Bn)
Revenue	444.6	104.3	110.1	5.6%	5.8
OP	40.0	-	-	-	-
OPM(%)	9.0%	-	-	-	-
EBIT	50.9	-	-	-	-
Net Income	40.1	10.0	4.8	-52.0%	-5.2

※ Based on K-IFRS Separate

- [Revenue] Increased by 5.6%yoy due to internal SI project orders, SM(System operation and Maintenance) service and IDC(Building/Operating infrastructure such as server, network, and security) revenue growth
 - Resumed investment in internal/external SI projects
 - Infrastructure DT, Cybersecurity revenue grew
 - Cloud messaging, bid data related revenue grew
- [NI] Decreased due to reduced dividend of CJ Powercast(5.4W bn)

[UNLISTED] 1Q21 EARNINGS REVIEW: CJ OLIVEYOUNG

- CJ OliveYoung (51% owned by CJ Corp.) is a newly established company on Nov. 1st, 2019. It provides trendy products such as beauty-, health-, personal-care, supplement, accessories, etc. through online/offline services.

[P/L Summary]

(Unit:W Bn)	2020	1Q20	1Q21	YoY	
				(%,%p)	(W Bn)
Revenue	1,860.3	453.7	450.3	-0.7%	-3.4
*Online (%)	17.9%	14.3%	23.4%	9.1%p	-
OP	101.8	-	-	-	-
OPM(%)	5.5%	-	-	-	-
EBIT	79.8	-	-	-	-
Net Income	61.0	9.7	13.0	34.0%	3.3

* Based on K-IFRS Separate

OY	1Q 20	2Q 20	3Q 20	4Q 20	1Q 21
Store (Domestic)	1,249	1,254	1,252	1,259	1,252
Direct	1,009	1,015	1,015	1,023	1,016
Franchise	240	239	237	236	236

[UNIT : W BN, %]

B/S	2019	2020
Asset	1,346.3	1,243.5
Liability	1,034.6	875.0
Equity	311.7	368.5
Liability to Equity ratio	332%	237%

- [Revenue] Offline sales declined due to the spread of COVID-19, but decreased 0.7%yoy due to high online sales growth
 - 1,252 Stores (+3 Stores YoY, -7 Stores QoQ)
 - Expand online and O2O services
 - Optimize MD, Continue to maximize promotion efficiency
- [NI] Increased with operating efficiency

[UNLISTED] 1Q21 EARNINGS REVIEW: CJ FOODVILLE

- CJ Foodville (96% owned by CJ Corp.) has dining brands such as <VIPS>, <Season's Table>, <The Place>, <Cheil Jemyunso>, etc. and franchise brand <Tous Les Jours>

[P/L Summary]

(Unit: W Bn)	2020	1Q20	1Q21	YoY	
				(%,%p)	(W Bn)
Revenue	559.5	152.9	121.3	-20.7%	-31.6
OP	-48.4	-	-	-	-
EBIT	48.2	-	-	-	-
NI	37.1	-6.4	-8.0	적자지속	-1.6

* Based on K-IFRS Separate

Foodville	1Q 20	2Q20	3Q20	4Q20	1Q21
Store (Domestic)	1,590	1,573	1,567	1,525	1,532
Direct	121	118	115	92	92
Franchise	1,271	1,257	1,259	1,262	1,268
Store (Overseas)	198	198	193	171	172

[UNIT : W BN, %]

B/S	2019	2020
Asset	618.8	518.6
Liability	539.0	452.6
Equity	79.8	66.0
Liability to Equity ratio	675%	686%

- [Revenue] Decreased due to weakening restaurant business with COVID-19 effect
- [NI] Deficit persisted due to sluggish sales despite streamlining store operations

APPENDIX

FINANCIAL STATEMENT

CONSOLIDATED STATEMENTS

[Unit: W Bn]

	2020	1Q21	YoY
I. Current Assets	11,077.5	10,902.8	-174.7
1. Cash and Cash Equivalents	2,603.1	2,594.5	-8.6
2. Trade Receivables	3,320.6	3,200.9	-119.7
3. Other Current Financial Assets	1,666.8	1,268.7	-398.1
4. Inventories	2,238.1	2,538.7	300.6
5. Other Current Assets	1,248.9	1,300.0	51.1
II. Non-Current Assets			
Held for Sale	40.6	1,081.3	1040.7
III. Non-Current Assets	28,906.9	28,618.1	-288.8
Total Asset	40,025.0	40,602.2	577.2
I. Current Liabilities	11,422.6	11,378.2	-44.4
II. Non-Current Liabilities	13,206.1	12,843.6	-362.5
III. Non-Current Liabilities			
Held for Sale	-	515.9	515.9
Total Liabilities	24,628.8	24,737.7	108.9
I. Equity Attributable to Owners of the Company	4,643.5	4,843.3	199.8
1. Capital Stock	179.1	179.1	-
2. Paid-in Capital in Excess of Par Value	992.8	992.8	-
3. Other Components of Equity	-132.9	76.6	209.5
4. Retained Earnings	3,604.5	3,594.8	-9.7
II. Non-Controlling Interest	10,752.7	11,021.2	268.5
Total Equity	15,396.2	15,864.5	468.3
Debt Ratio	160.0%	155.9%	-4.1%pt.

[Unit: W Bn]

	1Q20	1Q21	YOY
I. Revenue	7,840.0	8,011.7	2.2%
II. COGS	5,769.4	5,713.5	-1.0%
III. Gross Profit	2,070.6	2,298.2	11.0%
IV. Operating Profit	264.3	447.5	69.3%
V. Profit before Income Tax	524.7	270.1	-48.5%
VI. Tax Expenses	161.4	98.6	-38.9%
VII. Net Profit	363.3	171.5	-52.8%
1. Profit Attributable to Owners of the Company	152.4	52.2	-65.7%
2. Profit Attributable to Non-Controlling Interests	210.9	119.3	-43.4%

FINANCIAL STATEMENT

SEPARATE STATEMENTS

[Unit: W Bn]

	2020	1Q21	YoY
I. Current Assets	44.6	96.9	52.3
1. Cash and Cash Equivalents	2.0	26.1	24.1
3. Other Current Assets	22.6	70.8	48.2
II. Non-Current Assets	3,140.9	3,128.6	-12.3
Total Asset	3,185.5	3,225.5	40.0
I. Current Liabilities	409.5	211.8	-197.7
II. Non-Current Liabilities	2.0	252.1	250.1
Total Liabilities	411.5	463.9	52.4
I. Capital Stock	179.0	179.0	-
II. Paid-in Capital in Excess of Par Value	992.8	992.8	-
III. Other Components of Equity	-106.8	-106.8	-
IV. Retained Earnings	1,709.0	1,696.6	-12.4
Total Equity	2,774.0	2,761.6	-12.4
Debt Ratio	14.8%	16.7%	1.9%pt.

[Unit: W Bn]

	1Q20	1Q21	YOY
I. Operating Revenue	69.7	75.8	8.8%
- Royalty Income	21.5	21.2	-1.4%
- Dividend Income	46.6	53.0	13.7%
- Others	1.6	1.6	-
II. Operating Expenses	15.7	18.0	14.6%
III. Operating Profit	54.0	57.8	7.0%
IV. Profit before Income Tax Benefit(Expense)	43.7	56.4	29.1%
V. Income Tax Benefit(Expense)	-0.3	1.5	-
VI. Net Profit	44.0	54.9	24.8%

THANK YOU