

The logo for CJ Corporation features the letters 'CJ' in a bold, black, sans-serif font. To the right of 'CJ' are three overlapping, teardrop-shaped circles in blue, orange, and red. To the right of these circles is the word 'CORPORATION' in a smaller, black, sans-serif font.

CJ CORPORATION

INVESTOR RELATIONS

May. 2017

Disclaimer

This presentation was made as the dates shown and reflected management views as of these dates. All financial information regarding CJ corp. business results and forward looking statements and beliefs about future events are subject to known risks and uncertainties that may cause actual results to differ from those stated or implied.

The financial information in this document are consolidated earnings results based on K-IFRS. This document is provided for the convenience of investors only, before our external audit on financial results of our headquarter is completed. These statements involve risks and uncertainties, and actual results may differ.

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Company Overview



COMPANY OVERVIEW

Vision & Mission

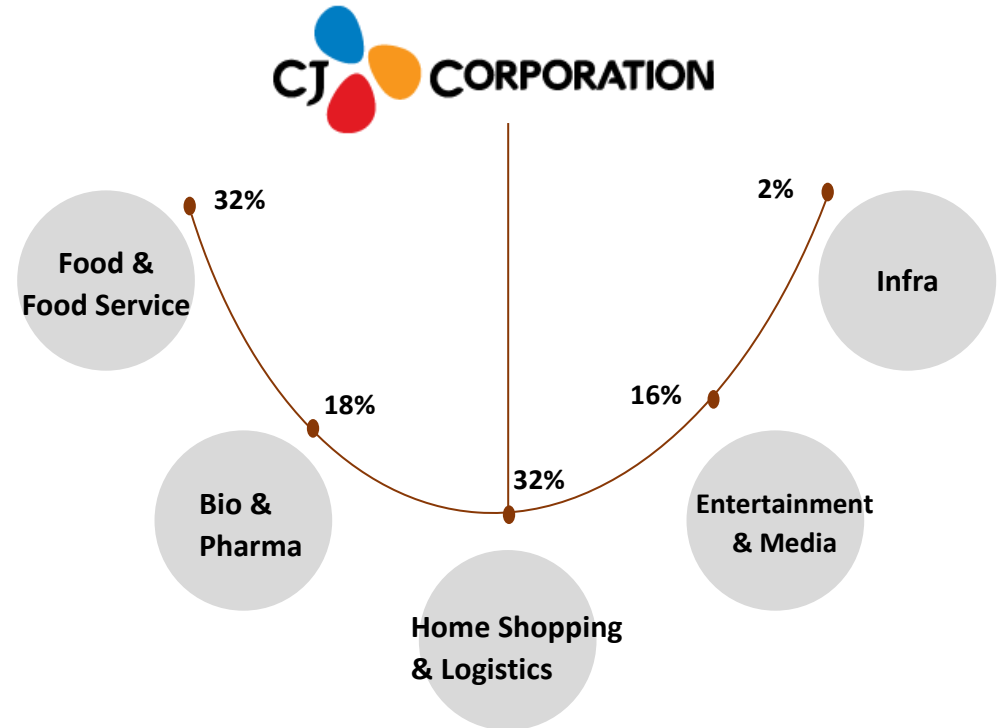
4 Core Business Areas

Vision

Create a New Culture For
Healthy, Happy and
Convenient Lifestyles

Mission

Contribute to the global community by
providing
the best value to our customers with
ONLYONE products and services



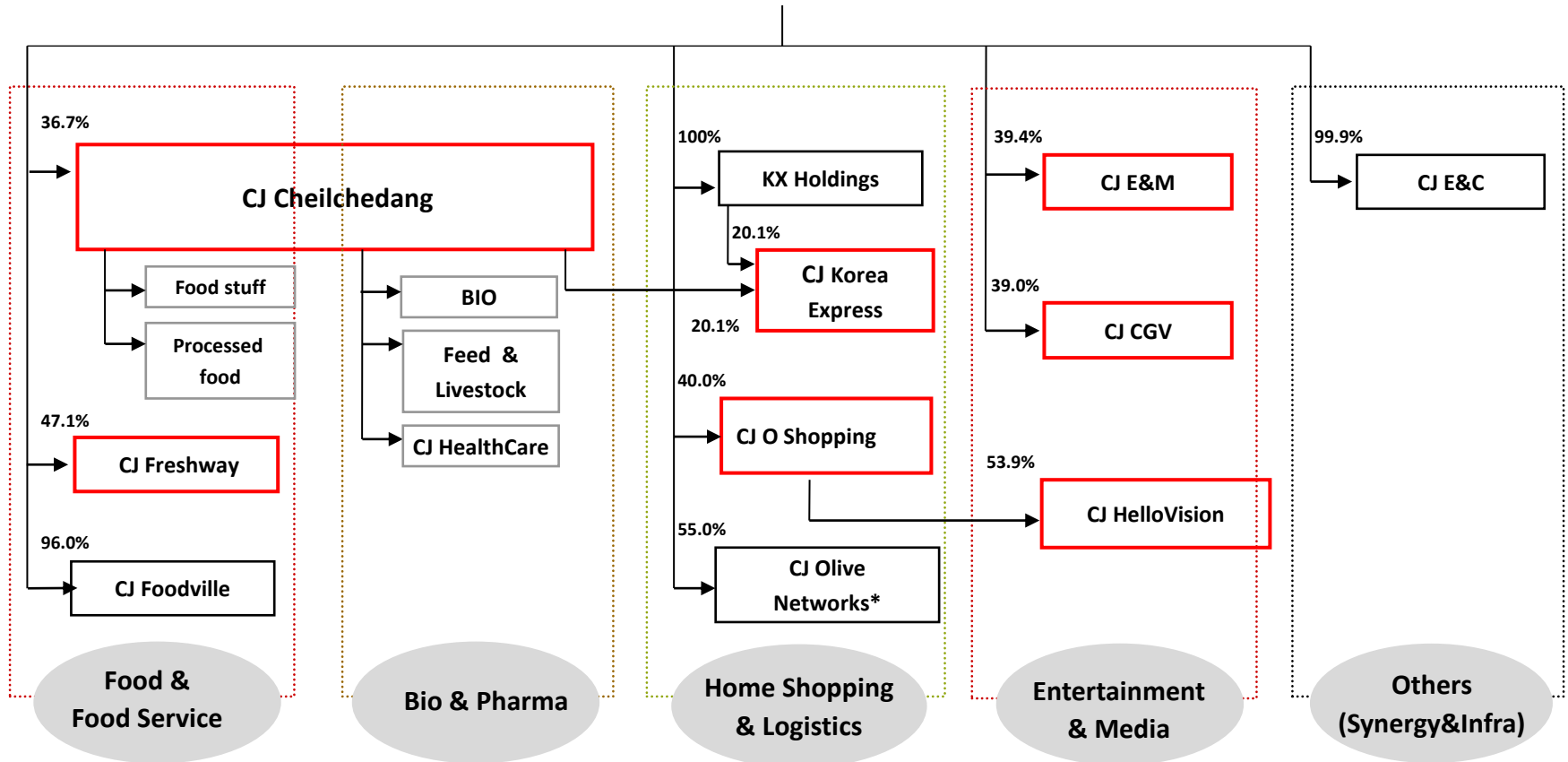
*2016 K-IFRS Consolidated, Revenue Breakdown

COMPANY OVERVIEW



[As of Mar. 31, 2017]

Listed

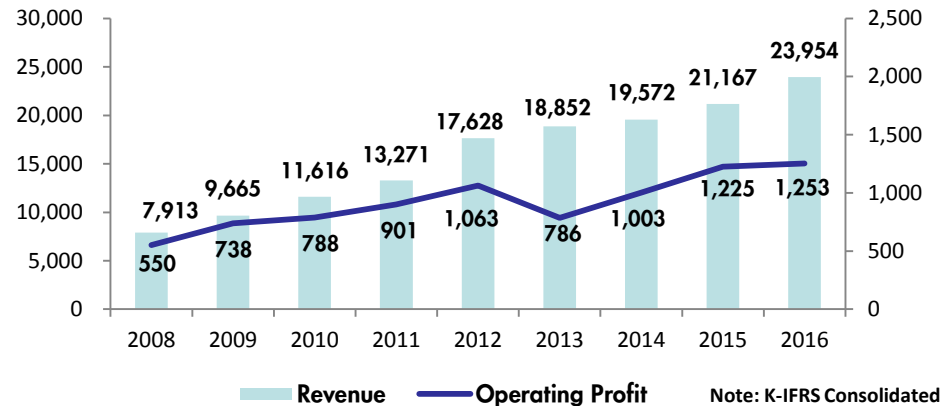


*Note: Common stock basis

COMPANY OVERVIEW

Financial Summary

[Unit: W Bn]

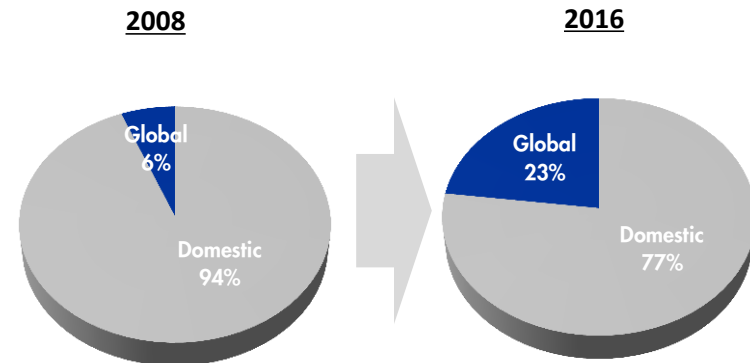


- Since the transition to a holdings company in September 2007, CJ Corp has achieved Sales CAGR of 14.8% and operating profit CAGR of 10.8% through adopting “choose and focus” strategy on 4 core business areas.
- By the end of 2016, Company's total assets and revenue recorded KRW 27.0 trillion and KRW 23.9 trillion , which is 177% and 203% increase within past 8 years, respectively.

CJ's Globalization

- Expand global presence of businesses which are already indisputably a domestic leader under the operations of CJ, CJ Korea Express, CJ CGV and more
- Continue to increase global sales proportion which has seen a remarkable growth from 6% in 2008 up to 23% in 2016
- Increase market share already at unwavering global No. 1 of major Bio products, namely lysine, nucleotides and tryptophan
- No.1 theater operator in Vietnam and Turkey

Consolidated Revenue



COMPANY OVERVIEW

Business Overview

- **Strengthen competitiveness and maximize synergies between four core business areas in the group**
- Food & Food Services : Actively pursue global expansion based on the experience as the country's leading producer and service provider**
- Bio & Pharma : Secure global No. 1 position in green bio with outstanding R&D while fortifying presence as one of the leading pharmaceutical companies in the country**
- Home Shopping & Logistics : Provide the largest total logistics services and operate the country's top selling home shopping channel**
- Entertainment & Media: Create and produce contents unlimited to movies, music, drama and performance and operate the country's largest movie theater complex**

[Unit: W Bn, %]

B/S	2015	2016	P/L	2015	2016
Asset	23,562	27,010	Revenue	21,167	23,954
Liability	13,699	15,755	Operating Profit	1,225	1,253
Equity	9,863	11,254	Net Income	551	570
Liability to Equity Ratio	139%	140%	OP Margin	5.8%	5.2%

Note: K-IFRS Consolidated

As of End of 2016	Type	No. of Shares	Stake	Note
Shares	Common	29,176,998		
Outstanding	Preferred	2,260,223		
Treasury	Common	2,971,570	10%	
Shares	Preferred	1,120		
Major Shareholder	Common	12,275,574	42%	

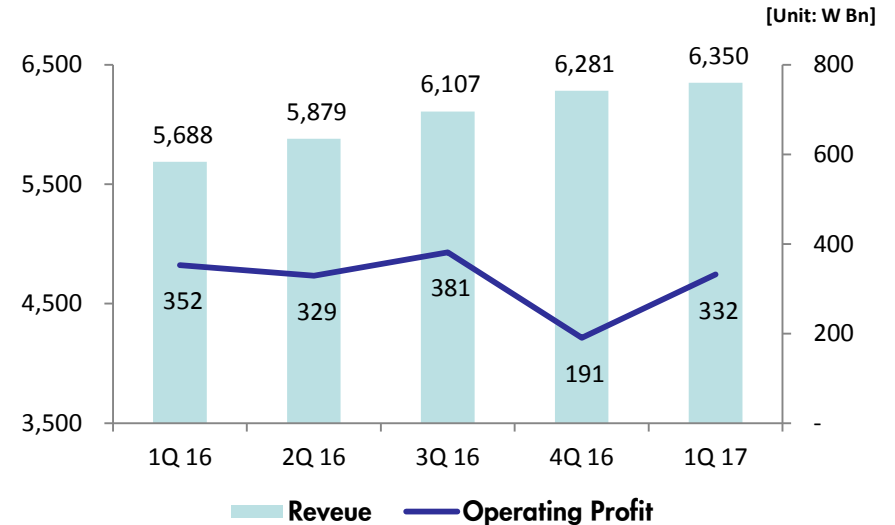
1Q17 Earnings Review



Financial Highlights

[Unit: W Bn]

	1Q 16	2Q 16	3Q 16	4Q 16	1Q 17
Revenue	5,688	5,879	6,107	6,281	6,350
Operating Profit	352	329	381	191	332
(%)	6.2%	5.6%	6.2%	3.0%	5.2%



- Sales KRW 6,349.7bn (YoY +11.6%), OP KRW 331.7bn (YoY -5.8%)**

- : Growth led by continued growth momentum at CJCJ, CJ Logistics and CJ E&M
- : OP retreated due to higher grain prices from CJCJ

- Enhanced market competitiveness in all four main business areas, which has achieved more stability in diversified portfolio**

- : Driving future growth through globalization - enhancing content producing capability at CJ E&M, setting the cornerstone by acquisition of local company at CJ Korea Express, continuous endeavors in diversifying product portfolio within the Bio business
- : Inter-sub synergies – business portfolio includes F&B, entertainment, and logistics, all of which are synergistic to one another, promoting further growth

1Q 17 Operating Results by business

Revenue

[Unit: W Bn]

	1Q 16	1Q 17	YoY
Food & Food Service	1,840	2,058	11.9%
Bio & Pharma	1,026	1,071	4.3%
Home Shopping & Logistics	1,828	2,034	11.3%
Entertainment & Media	868	1,030	18.7%
Others	125	157	25.0%
Total	5,688	6,350	11.6%

Operating Profit

[Unit: W Bn]

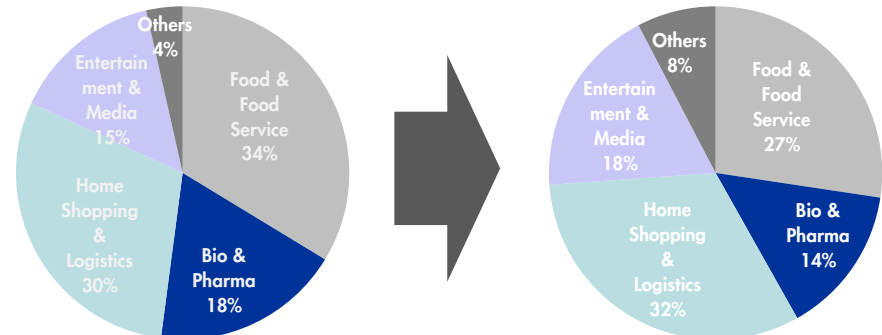
	1Q 16	1Q 17	YoY
Food & Food Service	119	91	-23.5%
Bio & Pharma	65	48	-25.9%
Home Shopping & Logistics	105	106	1.1%
Entertainment & Media	51	61	19.3%
Others	12	25	104.5%
Total	352	332	-5.9%

Stability of the Business Portfolio

Revenue

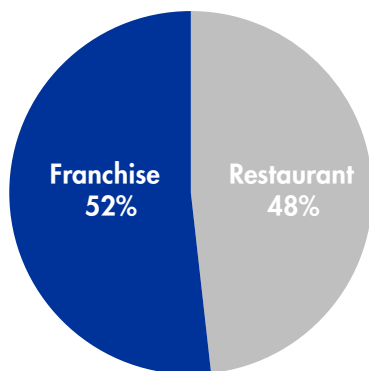


Operating Profit



Unlisted Subsidiary 1 - CJ Foodville

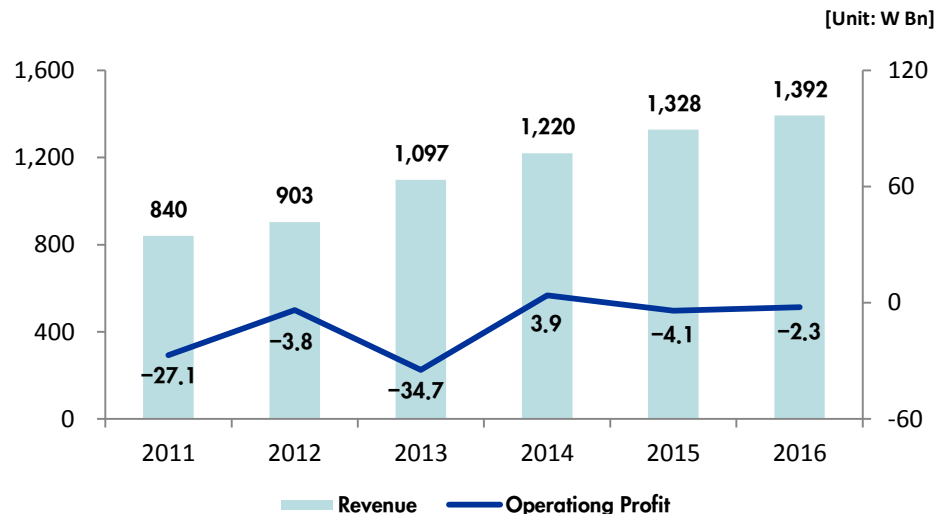
Business Overview



1Q 17, Sales Portion (domestics)

- As of end of March 2017, actively pursue global expansion while currently operating 2,356 sites in domestics and 355 sites in overseas including the US, China and the UK from 15 restaurant and franchise brands
- Promote further growth by constantly creating brands including Korea cuisine buffet “Season’s Table”, deserts café “Twosome place” and Korea’s first food flagship store “CJ Food World”.

Financial Highlights



[Unit: W Bn, %]

B/S	2015	2016	P/L	2015	2016
Asset	552.2	542.1	Revenue	1,328.0	1,391.7
Liability	542.8	535.5	Operating Profit	-4.1	-2.3
Equity	9.4	6.6	Net Income	-21.8	1.3
Liability to Equity Ratio	5,774%	5,949%	OP Margin	-0.3%	-0.2%

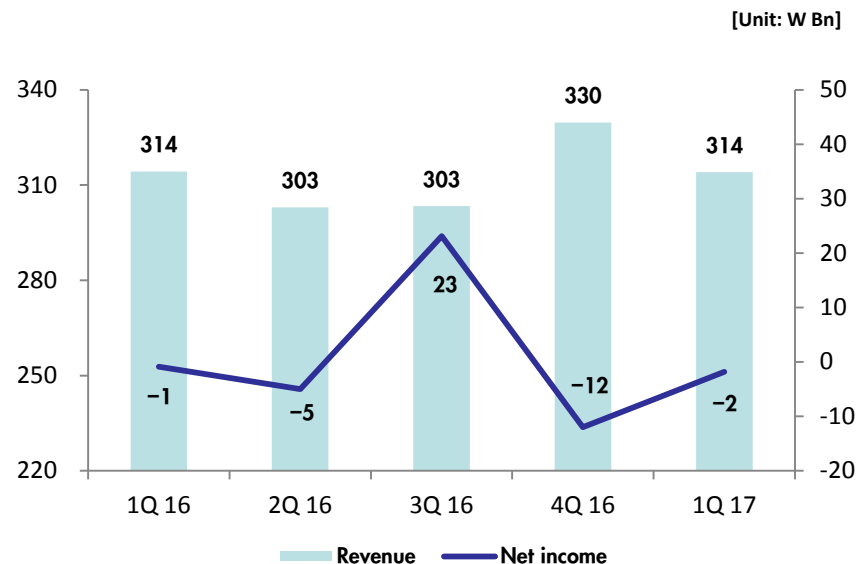
Note: 2010-2016 in K-IFRS/Consolidated basis, 2008-2009 in K-GAAP/Consolidated basis

Unlisted Subsidiary 1 - CJ Foodville

Financial Highlights 2

	[Unit: W Bn]				
	1Q 16	2Q 16	3Q 16	4Q 16	1Q 17
Revenue	314	303	303	330	314
Net Income	-1	-5	23	-12	-2
Site(Domestic)	2,213	2,259	2,299	2,325	2,356
Direct control	284	281	283	279	281
Franchise	1,929	1,978	2,016	2,046	2,075
Overseas site	269	285	309	357	355

* K-IFRS Separate



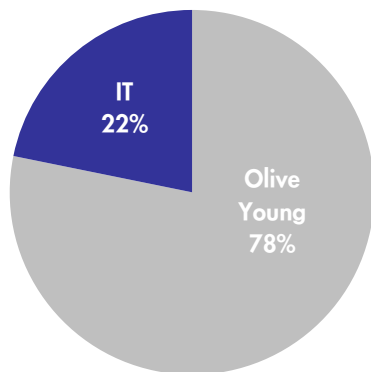
Sales KRW 314.1bn (YoY -0.1%), NI KRW -1.8bn

: The number of **Twosome Place** stores (from 705 at 1Q 2016 to 828 at 1Q 2017) and the **'Seasons' Table'** stores (from 37 to 49) increased

: Secured a growth driver from continued growth momentum of key brands and a series of launches of new brand

Unlisted Subsidiary 2 - CJ Olive Networks

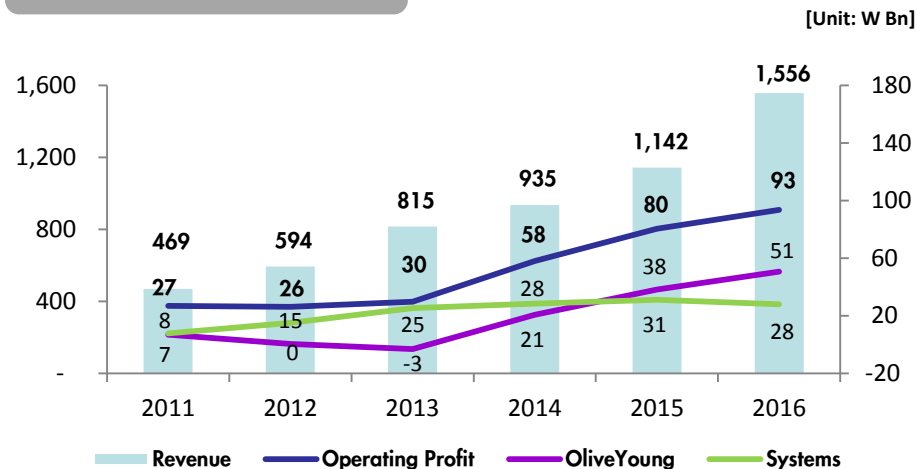
Business Overview



● 1Q 17, Sales Portion (domestics)

- As of December 2014, Korea's leading health & beauty (H&B) store brand, CJ Olive Young, and the IT service provider CJ Systems were merged under the name CJ OliveNetworks
- CJ OliveNetworks' Olive Young BU is an undisputed leader in Korea's H&B Store industry with its domestic store chain numbered 868 stores, as of end of March 2017

Financial Highlights 1



* Note: K-IFRS Consolidated basis, 2011~2014 financial results were based on the sum of CJ OliveYoung and CJ Systems

B/S	2015		2016		
	2015	2016	2015	2016	
Asset	660.3	952.5	Revenue	1,142.2	1,555.8
Liability	406.8	509.9	Operating Profit	80.4	93.5
Equity	253.5	422.6	Net Income	59.1	81.1
Liability to Equity Ratio	160%	121%	OP Margin	7.0%	6.0%

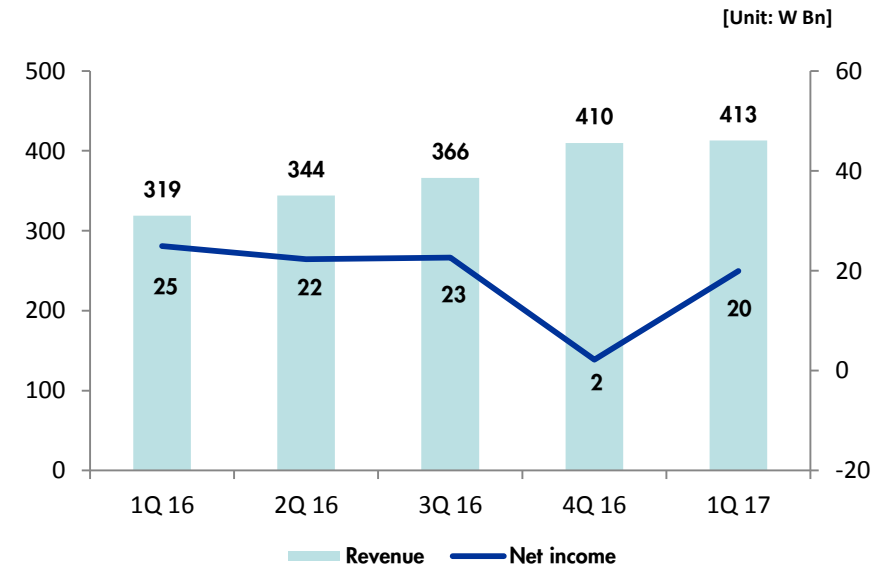
* Note: K-IFRS Consolidated basis

Unlisted Subsidiary 2 - CJ Olive Networks

Financial Highlights 2

	[Unit: W Bn]				
	1Q 16	2Q 16	3Q 16	4Q 16	1Q 17
Revenue	319	344	366	410	413
OY	248	260	292	314	334
IT	71	84	74	95	79
Net Income	25	22	23	2	20
Store(Domestic)	591	639	702	800	868
Direct control	434	484	543	640	704
Franchise	157	155	159	160	164

* K-IFRS Separate



1Q17 Sales KRW 413.0bn (YoY +29.5%), NI KRW 19.9bn (YoY -20.0%)

: 868 stores (704 direct management stores, 164 franchised stores), up +277 stores from the end of March 2016

: Delivered both top-line and earnings growth, thanks to 1) new store launches; 2) improved efficiency per store; and 3) economies of scale

: H&B market share: 63.9% (number of store basis)

Appendix



Financial statement

Consolidated Statements

[Unit: W Bn]

	4Q 16	1Q 17	YOY
I. Current Assets	7,856	7,499	-357
1. Cash and Cash Equivalents	1,169	1,105	-64
2. Short-term Financial Instruments	477	460	-18
3. Trade Receivables	3,285	3,015	-270
4. Inventories	1,699	1,718	19
5. Other Current Assets	1,225	1,202	-24
II. Non-Current Assets			
Held for Sale	7	4	-2
III. Non-Current Assets	19,147	18,935	-212
Total Asset	27,010	26,439	-571
I. Current Liabilities	8,662	7,740	-922
II. Non-Current Liabilities	7,093	7,680	587
Total Liabilities	15,755	15,420	-335
I. Equity Attributable to Owners of the Company	3,736	3,678	-58
1. Capital Stock	158	158	0
2. Paid-in Capital in Excess of Par Value	993	993	0
3. Other Components of Equity	-115	-195	-80
4. Retained Earnings	2,700	2,722	22
II. Non-Controlling Interest	7,519	7,340	-178
Total Equity	11,254	11,018	-236
Debt Ratio	140%	140%	-.

[Unit: W Bn]

	1Q 16	1Q 17	YOY
I. Revenue	5,688	6,350	11.6%
II. COGS	3,882	4,359	12.3%
III. Gross Profit	1,806	1,991	10.2%
IV. Operating Profit	352	332	-5.8%
V. Profit before Income Tax	287	247	-14.0%
VI. Tax Expenses	71	74	4.4%
VII. Net Profit	216	173	-20.0%
1. Profit Attributable to Owners of the Company	76	61	-19.8%
2. Profit Attributable to Non-Controlling Interests	140	112	-20.1%

Financial statement

Separate Statements

[Unit: W Bn]

	4Q 16	1Q 17	YoY
I. Current Assets	43	72	29
1. Cash and Cash Equivalents	17	28	11
2. Short-term Financial Instruments	12	7	-5
3. Other Current Assets	14	38	23
II. Non-Current Assets	2,784	2,781	-3
Total Asset	2,827	2,853	26
I. Current Liabilities	29	50	22
II. Non-Current Liabilities	107	107	1
Total Liabilities	135	158	23
I. Capital Stock	158	158	0
II. Paid-in Capital in Excess of Par Value	993	993	0
III. Other Components of Equity	-162	-163	0
IV. Retained Earnings	1,704	1,707	3
Total Equity	2,692	2,695	3
Debt Ratio	5%	6%	+1%pt.

[Unit: W Bn]

	1Q 16	1Q 17	YOY
I. Operating Revenue	54	57	4.5%
Royalty Income and Others	19	21	8.6%
Rental Income	2	2	-0.5%
Dividend Income and Others	33	34	2.4%
II. Operating Expenses	12	11	-6.6%
III. Operating Profit	42	45	7.7%
IV. Profit before Income Tax Benefit(Expense)	41	46	11.7%
V. Income Tax Benefit(Expense)	4	4	9.4%
VI. Net Profit	37	42	11.9%

Thank you  CJ CORPORATION